



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [VALLEY NATIONAL BANCORP](#)

City/State [NEW YORK, NY](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [40,686,076](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

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9	Atypical and second-tier holding companies

Mailing Address:

[VALLEY NATIONAL BANCORP](#)
[ONE PENN PLAZA](#)
[NEW YORK, NY 10119](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,259,459	1,179,514	1,019,299	729,170		6.78	102.96
Income from lease financing receivables.....	25,248	19,394	14,694	13,569		30.18	99.57
Fully taxable income on loans and leases.....	1,284,707	1,198,908	1,033,993	742,739		7.16	102.89
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	1,284,707	1,198,908	1,033,993	742,739		7.16	102.89
Investment interest income (tax equivalent).....	88,782	108,978	114,529	96,377		-18.53	19.54
Interest on balances due from depository institutions.....	2,556	5,723	3,236	1,793		-55.34	293.84
Interest income on other earning assets.....	11,645	12,022	13,209	9,813		-3.14	72.01
Total interest income (tax equivalent).....	1,387,690	1,325,631	1,164,967	850,722		4.68	94.11
Interest on time deposits of \$250K or more	6,559	8,490	7,434	1,270		-22.74	
Interest on time deposits < \$250K.....	99,508	158,203	74,525	41,276		-37.10	
Interest on foreign office deposits	0	0					
Interest on other deposits	76,169	145,177	108,394	55,300		-47.53	206.84
Interest on other borrowings and trading liabilities.....	66,465	98,463	99,009	66,782		-32.50	-22.02
Interest on subordinated debt and mandatory convertible securities	16,114	12,619	12,683	9,479		27.70	43.45
Total interest expense.....	264,815	422,952	302,045	174,107		-37.39	68.94
Net interest income (tax equivalent).....	1,122,875	902,679	862,922	676,615		24.39	101.18
Non-interest income.....	183,200	218,945	136,322	104,529		-16.33	125.30
Adjusted operating income (tax equivalent)	1,306,075	1,121,624	999,244	781,144		16.44	104.25
Overhead expense.....	648,097	631,311	629,829	511,552		2.66	29.79
Provision for credit losses.....	124,557	25,809	31,661	8,531			1487.52
Securities gains (losses)	524	-3,078	-2,342	-20			-78.93
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent).....	533,945	461,426	335,412	261,041		15.72	296.22
Applicable income taxes	139,460	147,002	68,265	90,831		-5.13	482.59
Tax equivalent adjustments	3,971	4,631	5,719	8,303		-14.25	-49.52
Applicable income taxes (tax equivalent).....	143,431	151,633	73,984	99,134		-5.41	350.98
Minority interest	-92	0	0	0			
Net income before discontinued operations, net of minority interest	390,606	309,793	261,428	161,907		26.09	279.39
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	390,606	309,793	261,428	161,907		26.09	279.39
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	390,514	309,793	261,428	161,907		26.06	279.30
Investment securities income (tax equivalent).....	88,782	108,978	114,529	96,377		-18.53	19.54
US Treasury and agency securities (excluding mortgage-backed securities)	5,909	6,435	6,932	6,836		-8.17	0.29
Mortgage-backed securities	57,228	73,927	71,796	56,944		-22.59	52.76
All other securities	25,645	28,616	35,801	32,597		-10.38	-17.05
Cash dividends declared.....	191,965	167,377	159,034	125,781		14.69	76.82
Common	179,277	154,689	146,346	116,332		15.90	71.14
Preferred.....	12,688	12,688	12,688	9,449		0.00	232.76

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	23,387,546	22,584,255	18,559,050	13,668,316			3.56	97.65
Commercial and industrial loans	6,144,124	4,241,242	3,939,359	2,394,785			44.87	175.44
Loans to individuals	2,127,479	2,237,383	2,072,049	1,854,788			-4.91	29.56
Loans to depository institutions and acceptances of other banks	0	0	0	0				
Agricultural loans	0	0	0	0				
Other loans and leases	859,390	712,441	500,166	428,810			20.63	142.60
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	32,518,539	29,775,321	25,070,624	18,346,699			9.21	102.49
Less: Allowance for loan and lease losses	340,243	161,759	151,859	120,856			110.34	220.45
Net loans and leases	32,178,296	29,613,562	24,918,765	18,225,843			8.66	101.70
Debt securities that reprice or mature in over 1 year	3,345,647	3,657,027	3,682,484	3,276,694			-8.51	34.28
Mutual funds and equity securities	29,378	41,410	0	11,200			-29.06	46.34
Subtotal	35,553,321	33,311,999	28,601,249	21,513,737			6.73	92.54
Interest-bearing bank balances	1,071,360	178,423	177,088	172,800			500.46	529.38
Federal funds sold and reverse repos	0	0	0	0				
Debt securities that reprice or mature within 1 year	166,022	245,869	135,306	48,702			-32.48	-71.94
Trading assets	385,759	157,753	48,487	26,084			144.53	1432.49
Total earning assets	37,177,277	33,894,044	28,962,130	21,761,323			9.69	93.11
Non-interest-bearing cash and due from depository institutions	257,845	256,264	251,541	243,310			0.62	5.86
Premises, fixed assets, and leases	571,850	619,662	341,630	287,705			-7.72	91.29
Other real estate owned	5,118	9,414	9,491	9,795			-45.63	-72.48
Investment in unconsolidated subsidiaries	1,827	1,827	1,827	1,363			0.00	34.04
Intangible and other assets	2,673,587	2,672,205	2,296,469	1,698,810			0.05	48.68
Total assets	40,686,076	37,453,416	31,863,088	24,002,306			8.63	88.25
Quarterly average assets	41,263,250	35,303,314	31,328,729	23,907,011			16.88	103.69
Average loans and leases (YTD)	31,781,699	26,228,069	23,333,334	17,825,190			21.17	115.56
Memoranda								
Loans held-for-sale	301,427	76,113	35,155	15,119			296.03	1739.99
Loans not held-for-sale	32,217,112	29,699,208	25,035,469	18,331,580			8.48	100.82
Real estate loans secured by 1–4 family	4,916,723	4,940,496	4,663,644	3,320,434			-0.48	34.82
Commercial real estate loans	18,465,171	17,638,006	13,891,149	10,341,864			4.69	125.67
Construction and land development	1,745,825	1,647,018	1,488,132	851,105			6.00	131.25
Multifamily	5,145,288	5,226,222	3,801,050	3,458,539			-1.55	129.31
Nonfarm nonresidential	11,574,058	10,764,766	8,601,967	6,032,220			7.52	123.28
Real estate loans secured by farmland	5,652	5,753	4,257	6,018			-1.76	74.50
Total investment securities	3,541,862	3,944,306	3,817,790	3,336,596			-10.20	14.13
U.S. Treasury securities	119,519	189,295	187,823	188,318			-36.86	-82.64
US agency securities (excluding mortgage-backed securities)	32,379	36,588	44,998	52,365			-11.50	-24.39
Municipal securities	550,209	670,756	782,748	578,763			-17.97	-12.64
Mortgage-backed securities	2,640,328	2,874,905	2,696,552	2,355,239			-8.16	70.48
Asset-backed securities	0	0	0	3,214				-100.00
Other debt securities	170,049	131,352	105,669	147,497			29.46	3.09
Mutual funds and equity securities	29,378	41,410	0	11,200			-29.06	46.34
Available-for-sale securities	1,339,473	1,566,801	1,749,544	1,493,905			-14.51	-11.11
U.S. Treasury securities	51,393	50,943	49,306	49,642			0.88	-90.65
US agency securities (excluding mortgage-backed securities)	26,157	29,243	36,277	42,506			-10.55	-12.70
Municipal securities	79,950	170,051	197,092	112,884			-52.98	-36.02
Mortgage-backed securities	1,090,022	1,254,786	1,429,782	1,223,295			-13.13	56.52
Asset-backed securities	0	0	0	3,214				-100.00
Other debt securities	91,951	61,778	37,087	51,164			48.84	18.57
Mutual funds and equity securities	0	0	0	11,200				-100.00
Held-to-maturity securities appreciation (depreciation)	54,601	22,625	-33,303	-5,071			141.33	121.47
Available-for-sale securities appreciation (depreciation)	45,968	8,014	-46,860	-17,129			473.60	
Structured notes, fair value	0	0	0	0				
Pledged securities	2,106,189	2,317,934	2,385,210	1,896,177			-9.14	47.89

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	9,205,266	6,710,408	6,175,495	5,224,928		37.18	87.32
NOW, ATS and transaction accounts	689,760	820,800	298,487	310,966		-15.96	112.01
Time deposits less brokered deposits) < \$250K.....	2,311,848	3,940,857	2,713,185	1,518,786		-41.34	
MMDA and other savings accounts	15,349,754	11,951,551	10,933,030	9,072,180		28.43	95.39
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	27,556,628	23,423,616	20,120,197	16,126,860		17.64	92.02
Time deposits of \$250K or more	1,324,294	1,652,696	1,123,007	647,278		-19.87	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	447,958	503,280	436,915	421,628		-10.99	-47.82
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	1,555,846	1,060,123	1,987,000	1,127,000		46.76	119.73
Other borrowings w/remaining maturity over 1 year	1,037,834	1,669,738	1,054,666	1,280,666		-37.84	-4.84
Brokered deposits < \$250K	3,054,680	4,109,525	3,209,770	1,379,324		-25.67	
Noncore funding	7,420,612	8,995,362	7,811,358	4,855,896		-17.51	62.74
Trading liabilities	155,931	68,402	22,942	23,802		127.96	519.59
Subordinated notes and debentures + trust preferred securities.....	459,478	348,132	349,972	376,927		31.98	68.96
Other liabilities	500,149	233,716	208,165	85,656		114.00	152.97
Total liabilities	36,092,798	33,069,228	28,512,634	21,469,141		9.14	85.99
Equity Capital							
Perpetual preferred stock (including surplus).....	209,691	209,691	209,691	209,691		0.00	87.91
Common stock	141,746	141,423	116,240	92,727		0.23	59.94
Common surplus.....	3,637,468	3,622,208	2,796,499	2,060,356		0.42	88.72
Retained earnings.....	611,158	443,559	299,642	216,733		37.79	388.26
Accumulated other comprehensive income	-7,718	-32,214	-69,431	-46,005			
Other equity capital components	-225	-479	-2,187	-337			
Total holding company equity capital.....	4,592,120	4,384,188	3,350,454	2,533,165		4.74	108.06
Noncontrolling (minority) interest in subsidiaries	1,158	0	0	0			
Total equity capital, including minority interest	4,593,278	4,384,188	3,350,454	2,533,165		4.77	108.11
Total liabilities and capital	40,686,076	37,453,416	31,863,088	24,002,306		8.63	88.25
Memoranda							
Non-interest-bearing deposits.....	9,205,266	6,710,408	6,175,495	5,224,928		37.18	87.32
Interest-bearing deposits.....	22,730,336	22,475,429	18,277,479	12,928,534		1.13	100.46
Total deposits	31,935,602	29,185,837	24,452,974	18,153,462		9.42	96.48
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	4,384,188	3,350,454	2,533,165	2,377,156			
Accounting restatements	-28,187	2,968	-17,070	0			
Net income	390,606	309,793	261,428	161,907			
Net sale of new perpetual preferred stock	0	0	0	98,101			
Net sale of new common stock	12,982	15,878	18,149	17,767			
Sale of treasury stock	0	0	12	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	835,255	737,230	0			
Less: Dividends declared	191,965	167,377	159,034	125,781			
Change in other comprehensive income	24,496	37,217	-23,426	4,015			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	4,592,120	4,384,188	3,350,454	2,533,165			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	57.48	36.22	91	60.30	37.78	89	58.25	37.19	88	56.95	35.54	88			
Commercial and industrial loans	15.10	13.52	60	11.32	12.02	50	12.36	12.85	52	9.98	12.62	42			
Loans to individuals	5.23	3.40	70	5.97	4.20	67	6.50	4.31	72	7.73	4.47	73			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	2.11	4.63	29	1.90	5.01	23	1.57	5	21	1.79	5.10	20			
Net loans and leases.....	79.09	61.58	92	79.07	63.77	91	78.21	63.98	89	75.93	62.73	84			
Debt securities over 1 year.....	8.22	15.55	16	9.76	14.60	20	11.56	14.63	36	13.65	14.83	44			
Mutual funds and equity securities	0.07	0.05	72	0.11	0.06	75	0	0.06	12	0.05	0.06	53			
Subtotal	87.38	78.16	87	88.94	79.65	90	89.76	79.97	89	89.63	79.31	88			
Interest-bearing bank balances	2.63	7.51	16	0.48	3.06	13	0.56	3.04	16	0.72	3.46	15			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	0.41	1.68	20	0.66	1.91	34	0.42	1.96	25	0.20	1.86	16			
Trading assets	0.95	1.01	75	0.42	1.19	65	0.15	1.33	57	0.11	1.34	49			
Total earning assets.....	91.38	91.05	57	90.50	89.53	65	90.90	89.74	64	90.66	89.84	58			
Non-interest cash and due from depository institutions.....	0.63	1.07	17	0.68	1.14	19	0.79	1.21	21	1.01	1.22	34			
Other real estate owned.....	0.01	0.02	52	0.03	0.03	55	0.03	0.04	57	0.04	0.05	55			
All other assets.....	7.99	7.82	51	8.82	9.27	45	8.32	8.98	39	8.32	8.86	43			
Memoranda															
Short-term investments	3.04	11.17	12	1.13	7.63	10	0.98	7.80	7	0.92	8.69	5			
U.S. Treasury securities.....	0.29	0.84	63	0.51	1.03	61	0.59	1.04	57	0.78	1.02	59			
US agency securities (excluding mortgage-backed securities)	0.08	0.63	34	0.10	0.54	42	0.14	0.69	43	0.22	0.75	51			
Municipal securities	1.35	1.69	55	1.79	1.34	69	2.46	1.62	68	2.41	1.60	68			
Mortgage-backed securities	6.49	11.75	23	7.68	11.44	28	8.46	11.13	36	9.81	11.06	42			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0.01	0.30	57			
Other debt securities	0.42	0.42	63	0.35	0.39	66	0.33	0.41	64	0.61	0.38	75			
Loans held-for-sale.....	0.74	0.52	69	0.20	0.39	49	0.11	0.30	42	0.06	0.33	31			
Loans held for investment	79.18	61.72	90	79.30	63.50	92	78.57	63.93	89	76.37	62.63	84			
Real estate loans secured by 1–4 family	12.08	11.91	50	13.19	13.29	50	14.64	13.46	54	13.83	13.44	52			
Revolving	1.10	1.66	47	1.30	2.07	43	1.61	2.27	44	1.69	2.40	44			
Closed-end, secured by first liens	10.83	9.81	56	11.68	10.69	57	12.78	10.57	64	11.83	10.35	62			
Closed-end, secured by junior liens	0.15	0.22	49	0.21	0.28	52	0.25	0.31	52	0.31	0.34	59			
Commercial real estate loans	45.38	22.22	93	47.09	22.23	94	43.60	21.58	93	43.09	19.88	95			
Construction and land development.....	4.29	3.40	63	4.40	3.44	65	4.67	3.51	64	3.55	3.25	59			
Multifamily.....	12.65	3.12	94	13.95	3.01	94	11.93	2.72	93	14.41	2.54	95			
Nonfarm nonresidential	28.45	14.72	93	28.74	14.69	90	27	14.44	85	25.13	13.30	83			
Real estate loans secured by farmland.....	0.01	0.33	32	0.02	0.36	33	0.01	0.41	35	0.03	0.32	44			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	7,394,493	7,208,367	6,665,868	4,655,150	
Commit: Secured commercial real estate loans	1,985,999	2,026,500	2,034,316	995,813	
Commit: Unsecured real estate loans	94,439	94,826	21,838	0	
Credit card lines (reported semiannually, June/Dec)	68,735	44,527	66,229	54,906	
Securities underwriting	0	0	0	0	
Standby letters of credit	293,900	296,035	295,104	250,537	
Commercial and similar letters of credit	1,663	2,887	3,100	2,115	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	31,673	16,738	42,486	0	
Credit derivatives - notional amount (holding company as beneficiary)	189,424	136,150	66,931	0	
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	189,424	152,888	109,416	0	
Derivative Contracts					
Interest rate futures and forward contracts	155,627	68,492	58,897	57,405	
Written options contracts (interest rate)	187,846	84,212	46,350	55,828	
Purchased options contracts (interest rate)	21,988	9,943	20,113	127,930	
Interest rate swaps	9,945,583	5,279,916	4,065,774	1,988,789	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	18.17	22.01	43	19.25	23.52	43	20.92	24.05	50	19.39	24.03	43			
Standby letters of credit	0.72	0.71	66	0.79	0.84	60	0.93	0.92	65	1.04	0.96	66			
Commercial and similar letters of credit	0	0.02	52	0.01	0.02	57	0.01	0.02	55	0.01	0.03	44			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0.08	0.35	58	0.04	0.42	58	0.13	0.52	63	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0.47	0.30	79	0.36	0.52	77	0.21	0.75	76	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0.47	0.30	81	0.41	0.45	81	0.34	0.69	83	0	0.59	34			
Derivative contracts	25.34	48.62	57	14.53	68.47	38	13.15	65.81	40	9.29	75.35	30			
Interest rate contracts	0.38	6.21	39	0.18	10.67	34	0.18	11.40	41	0.24	13.82	44			
Interest rate futures and forward contracts	0.46	2.18	40	0.22	2.47	35	0.15	2.16	30	0.23	2.60	38			
Written options contracts (interest rate)	0.05	1.46	46	0.03	2.65	47	0.06	2.32	52	0.53	2.37	58			
Interest rate swaps	24.44	20.83	68	14.10	28.86	47	12.76	26.74	47	8.29	25.60	35			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	23.27	42.82	24	27.48	45.53	34	28.57	44.93	37	26.12	46.60	28			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	10,311,044	5,442,563	4,191,134	2,229,952	
Interest rate contracts	10,311,044	5,442,563	4,191,134	2,229,952	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	155,627	68,492	58,897	57,405	
Written options	187,846	84,212	46,350	55,828	
Exchange-traded	0	0	0	0	
Over-the-counter	187,846	84,212	46,350	55,828	
Purchased options	21,988	9,943	20,113	127,930	
Exchange-traded	0	0	0	0	
Over-the-counter	21,988	9,943	20,113	127,930	
Swaps	9,945,583	5,279,916	4,065,774	1,988,789	
Held for trading	8,668,461	4,959,634	3,657,048	1,461,373	
Interest rate contracts	8,668,461	4,959,634	3,657,048	1,461,373	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	1,642,583	482,929	534,086	768,579	
Interest rate contracts	1,642,583	482,929	534,086	768,579	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	10,033,791	5,377,560	4,151,713	2,116,719	
One year or less	824,352	340,666	185,866	162,319	
Over 1 year to 5 years	2,020,460	1,298,208	963,826	493,443	
Over 5 years	7,188,979	3,738,686	3,002,021	1,460,957	
Gross negative fair value (absolute value)	167,610	68,643	23,342	24,547	
Gross positive fair value	400,418	158,767	48,990	26,737	
Held for trading	398,725	157,753	48,487	26,084	
Non-traded	1,693	1,014	503	653	
Current credit exposure on risk-based capital derivative contracts	236,074	116,614	27,550	9,446	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	1.51	14.05	24	1.26	13.49	25	1.41	12.78	26	2.57	13.23	29			
Written options	1.82	8.18	31	1.55	5.91	36	1.11	6.60	27	2.50	6.68	41			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	1.82	7.73	32	1.55	5.10	38	1.11	5.49	31	2.50	5.27	47			
Purchased options	0.21	3.42	41	0.18	4.42	42	0.48	4.19	46	5.74	4.73	68			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0.21	2.86	46	0.18	3.35	45	0.48	3.20	52	5.74	3.32	74			
Swaps	96.46	68.76	82	97.01	69.75	79	97.01	70.34	77	89.19	68.94	65			
Held for trading	84.07	43.53	71	91.13	44.16	74	87.26	46.31	68	65.53	46.32	51			
Interest rate contracts	84.07	36.62	82	91.13	37.24	87	87.26	38.40	82	65.53	37.84	62			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	15.93	56.47	28	8.87	55.84	25	12.74	53.69	31	34.47	53.68	48			
Interest rate contracts	15.93	53.82	28	8.87	52.22	26	12.74	50.60	33	34.47	51.23	50			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	97.31	91.48	57	98.81	93.86	61	99.06	94.47	64	94.92	95.63	39			
One year or less	7.99	32.05	31	6.26	32.17	26	4.43	32.51	21	7.28	31.96	25			
Over 1 year to 5 years	19.60	27.06	42	23.85	30.45	46	23	31.16	35	22.13	31.85	37			
Over 5 years	69.72	29.56	87	68.69	28.09	87	71.63	28.71	89	65.52	29.43	87			
Gross negative fair value (absolute value)	1.63	1.55	60	1.26	0.83	75	0.56	0.72	41	1.10	0.69	85			
Gross positive fair value	3.88	2.23	88	2.92	1.19	94	1.17	0.85	77	1.20	0.71	86			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.05	0.07	66	0.02	0.06	65	0.01	0.06	44	0.01	0.06	49			
Gross positive fair value (X)	0.12	0.09	75	0.05	0.07	70	0.02	0.06	59	0.01	0.06	51			
Held for trading (X)	0.12	0.07	81	0.05	0.06	76	0.02	0.05	70	0.01	0.05	64			
Non-traded (X)	0	0.02	17	0	0.01	24	0	0.01	14	0	0.01	24			
Current credit exposure (X)	0.07	0.06	62	0.04	0.05	66	0.01	0.04	55	0.01	0.04	40			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.78	0.85	57	0.40	0.73	60	0.11	0.53	49	0.05	0.53	37			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	161,759	151,859	120,856	114,419	
Gross losses	45,289	22,215	8,063	11,074	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	7,320	6,306	7,405	8,980	
Net losses	37,969	15,909	658	2,094	
Provision for loan and lease losses	123,922	25,809	31,661	8,531	
Adjustments	92,531	0	0	0	
Ending balance	340,243	161,759	151,859	120,856	
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.31	0.51	24	0.08	0.15	32	0.10	0.14	43	0.04	0.16	17			
Provision for loan and lease losses / Average loans and leases	0.39	0.82	20	0.10	0.24	30	0.14	0.24	36	0.05	0.28	16			
Provision for loan and lease losses / Net loan and lease losses	326.38	487.86	49	162.23	130.58	75	4,811.70	134.68	99	407.40	143.18	92			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.06	1.58	19	0.54	0.83	24	0.61	0.90	24	0.66	0.98	24			
Allowance for loan and lease losses / Total loans and leases	1.05	1.55	20	0.54	0.81	25	0.61	0.89	24	0.66	0.96	24			
Allowance for loan and lease losses / Net loans and leases losses (X)	8.96	11.58	58	10.17	8.03	73	230.79	7.54	99	57.72	8.39	95			
Allowance for loan and lease losses / Nonaccrual assets	182.83	299.17	30	96.21	218.72	22	102.13	214.03	21	137.73	178.03	42			
ALLL / 90+ days past due + nonaccrual loans and leases	171.13	244.34	36	92.18	151.73	32	96.94	160.51	33	131.24	136.22	54			
Gross loan and lease losses / Average loans and leases	0.14	0.34	30	0.08	0.28	22	0.03	0.30	9	0.06	0.33	10			
Recoveries / Average loans and leases	0.02	0.07	19	0.02	0.08	20	0.03	0.09	21	0.05	0.09	31			
Net losses / Average loans and leases	0.12	0.27	36	0.06	0.21	28	0	0.22	9	0.01	0.24	9			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	32.95	33.98	58	78.21	36.22	90	66.87	41.30	84	81.87	33.49	94			
Earnings coverage of net loan and lease losses (X)	17.22	22.91	59	30.34	24.40	71	549.17	21.75	97	124.77	19.67	95			
Net Loan and Lease Losses By Type															
Real estate loans	0	0.04	17	0	0.01	29	0	0.02	33	-0.01	0.02	21			
Real estate loans secured by 1-4 family	0	0.01	42	0	0.01	47	0	0.01	26	-0.01	0.03	16			
Revolving	0.01	0.01	65	0	0.02	51	-0.02	0.03	19	0.02	0.09	40			
Closed-end	0	0	41	0	0	53	0	0.01	37	-0.02	0.02	16			
Commercial real estate loans	0	0.07	7	-0.01	0.01	21	0	0.01	42	-0.01	0.01	28			
Construction and land development	-0.03	0	22	0	-0.01	60	0	-0.03	70	-0.10	-0.02	14			
1-4 family	0	0	18	0	0	55	0	-0.01	63	-0.03	0	11			
Other	-0.02	0	19	0	-0.01	61	0	-0.02	68	-0.07	-0.01	17			
Multifamily	0	0	24	0	0	30	0	0	38	0	-0.01	40			
Nonfarm nonresidential	0	0.11	7	-0.01	0.02	16	0	0.02	28	0	0.03	46			
Owner-occupied	0	0.02	11	0	0.01	57	0	0.01	45	0	0.01	56			
Other	0	0.08	15	-0.01	0.01	9	0	0.01	28	0	0.01	34			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.47	0.47	60	0.23	0.37	41	-0.07	0.31	3	0.01	0.39	12			
Loans to individuals	0.28	1.13	18	0.27	1.17	18	0.14	1.16	11	0.14	1.25	8			
Credit card loans	3.38	2.92	58	3.67	3.11	62	0.16	2.92	12	0.93	2.92	14			
Agricultural loans		0.19			0.08			0.15			0.18				
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.42	0.15	86	0.15	0.15	65	0.13	0.14	65	0.13	0.15	61			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases	85,464		70,987		68,967		84,548							
90+ days past due loans and leases	13,541		7,364		7,950		4,334							
Nonaccrual loans and leases	185,282		168,123		148,697		87,751							
Total past due and nonaccrual loans and leases	284,287		246,474		225,614		176,633							
Restructured 30–89 days past due	458		6,114		721		0							
Restructured 90+ days past due	0		0		0		0							
Restructured nonaccrual	103,527		87,733		73,884		31,745							
Total restructured loans and leases	103,985		93,847		74,605		31,745							
30–89 days past due loans held for sale	0		0		0		0							
90+ days past due loans held for sale	0		0		0		0							
Nonaccrual loans held for sale	0		0		0		0							
Total past due and nonaccrual loans held for sale	0		0		0		0							
Restructured loans and leases in compliance	79,639		119,801		114,084		154,674							
Other real estate owned	5,118		9,414		9,491		9,795							
Other Assets														
30–89 days past due	0		0		0		0							
90+ days past due	0		0		0		0							
Nonaccrual	815		0		0		0							
Total other assets past due and nonaccrual	815		0		0		0							
Percent of Loans and Leases														
30–89 days past due loans and leases	0.26	0.39	38	0.24	0.43	28	0.28	0.44	32	0.46	0.47	57		
90+ days past due loans and leases	0.04	0.12	50	0.02	0.15	38	0.03	0.17	38	0.02	0.20	31		
Nonaccrual loans and leases	0.57	0.66	48	0.56	0.51	61	0.59	0.54	62	0.48	0.63	38		
90+ days past due and nonaccrual loans and leases	0.61	0.85	38	0.59	0.71	49	0.62	0.75	47	0.50	0.88	26		
30–89 days past due restructured	0	0.01	42	0.02	0.01	72	0	0.02	42	0	0.02	13		
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25		
Nonaccrual restructured	0.32	0.13	87	0.29	0.14	85	0.29	0.16	81	0.17	0.20	45		
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	0.26	0.40	38	0.24	0.43	28	0.28	0.44	32	0.46	0.47	57		
90+ days past due assets	0.04	0.12	50	0.02	0.15	37	0.03	0.18	36	0.02	0.20	31		
Nonaccrual assets	0.57	0.67	48	0.56	0.53	60	0.59	0.57	60	0.48	0.64	37		
30+ days past due and nonaccrual assets	0.88	1.29	35	0.83	1.19	38	0.90	1.26	39	0.96	1.39	34		
Percent of Total Assets														
90+ days past due and nonaccrual assets	0.49	0.52	53	0.47	0.44	61	0.49	0.48	61	0.38	0.54	31		
90+ days past due and nonaccrual assets + other real estate owned	0.50	0.55	50	0.49	0.48	57	0.52	0.52	55	0.42	0.59	29		
Restructured and Nonaccrual Loans and Leases														
+ OREO as Percent of:														
Total assets	0.66	0.60	62	0.81	0.53	78	0.86	0.60	75	1.05	0.72	82		
Allowance for loan and lease losses	79.50	66.66	72	187.60	115.41	84	179.77	118.28	80	208.69	129.01	85		
Equity capital + allowance for loan and lease losses	5.48	4.97	62	6.68	4.28	77	7.79	4.79	82	9.50	5.78	84		
Tier 1 capital + allowance for loan and lease losses	7.63	6.05	68	9.69	5.65	86	11.19	6.16	88	12.71	7.35	88		
Loans and leases + other real estate owned	0.83	0.97	44	1.02	0.85	66	1.09	0.96	62	1.37	1.15	69		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.28	0.39	44	0.18	0.38	24	0.21	0.42	24	0.53	0.44	65			
	90+ days past due		0.02	0.16	50	0.01	0.16	42	0.01	0.22	32	0.03	0.26	44			
	Nonaccrual.....		0.33	0.76	22	0.31	0.46	40	0.25	0.57	23	0.32	0.69	24			
Commercial and industrial	30–89 days past due		0.11	0.23	36	0.24	0.31	48	0.44	0.30	76	0.16	0.32	33			
	90+ days past due		0.15	0.03	92	0.10	0.05	76	0.16	0.05	86	0.01	0.05	35			
	Nonaccrual.....		1.69	0.75	89	2.28	0.83	93	2.51	0.76	94	1.76	0.93	84			
Individuals	30–89 days past due		0.50	0.83	32	0.67	0.83	39	0.49	0.84	30	0.46	0.97	28			
	90+ days past due		0.01	0.14	43	0.03	0.17	43	0.02	0.16	39	0.02	0.19	37			
	Nonaccrual.....		0.04	0.28	30	0.02	0.17	31	0.02	0.23	21	0.01	0.24	20			
Depository institution loans	30–89 days past due			0			0			0			0				
	90+ days past due			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due			0.17			0.24			0.17			0.17				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.49			0.67			0.75			0.96				
Foreign governments	30–89 days past due			0			0.07			0.01			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due		0.23	0.18	71	0.57	0.20	83	0.35	0.17	79	0.12	0.20	62			
	90+ days past due		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.32	0.15	78	0.27	0.13	78	0.76	0.14	90	0.31	0.10	86			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
Common Equity Tier 1 Capital												
Common stock plus related surplus	3,778,989		3,763,152		2,910,552		2,152,747					
Retained earnings	655,256		443,559		299,642		216,733					
Accumulated other comprehensive income (AOCI)	-7,718		-32,214		-69,431		-46,005					
Common equity tier 1 minority interest	0		0		0		0		0			
Common equity tier 1 capital before adjustments/deductions	4,426,527		4,174,497		3,140,763		2,323,475					
Common Equity Tier 1 Capital: Adjustments/Deductions												
Less: Goodwill, intangible assets, and deferred tax assets	1,431,581		1,439,687		1,138,324		717,631					
Accumulated other comprehensive income-related adjustments	-7,718		-32,214		-69,432		-46,005					
Other deductions from common equity tier 1 capital	11,579		12,500		0		0					
Subtotal:	2,991,085		2,754,524		2,071,871		1,651,849					
Adjustments and deductions for common equity tier 1 capital	0		0		0		0		0			
Common equity tier 1 capital	2,991,085		2,754,524		2,071,871		1,651,849					
Additional Tier 1 Capital												
Additional tier 1 capital instruments and related surplus	215,000		215,000		215,000		215,000					
Non-qualifying capital instruments	0		0		0		0					
Tier 1 minority interest not included in common equity tier 1 capital	0		0		0		0					
Additional tier 1 capital before deductions	215,000		215,000		215,000		215,000					
Less: Additional tier 1 capital deductions	159		994		195		2,570					
Additional tier 1 capital	214,841		214,006		214,805		212,430					
Tier 1 Capital	3,205,926		2,968,530		2,286,676		1,864,279					
Tier 2 Capital												
Tier 2 capital instruments and related surplus	305,000		235,000		285,000		225,000					
Non-qualifying capital instruments	59,000		59,000		59,000		44,000					
Total capital minority interest not included in tier 1 capital	0		0		0		0					
Allowance for loan and lease losses in tier 2 capital	232,297		164,604		156,295		124,452					
Exited advanced approach eligible credit reserves												
Unrealized gains on AFS preferred stock classified as equity			0				313					
Tier 2 capital before deductions	596,297		458,604		500,295		393,765					
Exited advanced approach tier 2 capital before deductions												
Less: Tier 2 capital deductions	0		0		0		0					
Tier 2 Capital	596,297		458,604		500,295		393,765					
Exited advanced approach tier 2 capital												
Total capital	3,802,223		3,427,134		2,786,971		2,258,044					
Exited advanced approach total capital												
Total Assets for Capital Ratios												
Average total consolidated assets, adjusted	41,202,529		35,303,314		31,328,729		23,907,011					
Less: Deductions from common equity tier 1 capital	1,443,319		1,453,181		1,138,519		720,201					
Less: Other deductions	-37,102		-34,307		-31,841		-25,283					
Total assets for leverage ratio	39,796,312		33,884,440		30,222,051		23,212,093					
Total risk-weighted assets	30,086,398		29,244,641		24,576,959		17,908,924					
Exited advanced approach total RWA												
Capital Ratios												
Common equity tier 1 capital, column A	9.94	12.35	12	9.42	12.11	8	8.43	12.09	1	9.22	12.16	6
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	10.66	13.08	11	10.15	12.78	10	9.30	12.85	1	10.41	12.95	13
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	12.64	15.23	10	11.72	14.36	4	11.34	14.45	2	12.61	14.63	20
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.06	9.13	17	8.76	9.76	22	7.57	9.71	5	8.03	9.53	13
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58	

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	6,955	8,706	7,793	626	
Real estate loans.....	4,405	6,786	6,203	626	
Commercial and industrial loans	2,550	1,920	1,590	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	19,750	19,250	18,250	18,500	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	26,705	27,956	26,043	19,126	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0			
Non-interest-bearing deposits.....	0	0			

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases.....	-20.11	-2.40	20	11.72	22.48	69	1,144.89	7.24	98	-55.48	21.19	6			
Total selected assets.....	-4.47	2.04	40	7.35	12.40	63	36.17	3.24	87	27.88	21.86	72			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans.....		0	0	0	0			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans.....		0	0	0	0			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans.....		0	0	0	0			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Percent of Total Securitization Activities by Type							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commcial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		190,436	164,550	159,550	126,550		15.73	69.48
Dividends		186,000	160,000	155,000	122,000		16.25	69.09
Interest		4,436	4,550	4,550	4,550		-2.51	87.73
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Income from nonbank subsidiaries		0	0	0	0			
Dividends		0	0	0	0			
Interest		0	0	0	0			
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Income from subsidiary holding companies		0	0					
Dividends		0	0					
Interest		0	0					
Management and service fees		0	0					
Other income		0	0					
Total income from subsidiaries		190,436	164,550	159,550	126,550		15.73	69.48
Securities gains (losses)		0	0	3	0			
Other operating income		21	51	-108	135		-58.82	-90.05
Total operating income		190,457	164,601	159,445	126,685		15.71	69.18
Operating Expenses								
Personnel expenses		296	250	250	355		18.40	-21.69
Interest expense		16,114	12,619	12,683	9,478		27.70	169.28
Other expenses		7,074	15,129	19,336	29,788		-53.24	-50.24
Provision for loan and lease losses		0	0	0	0			
Total operating expenses		23,484	27,998	32,269	39,621		-16.12	14.12
Income (loss) before taxes		166,973	136,603	127,176	87,064		22.23	81.50
Applicable income taxes (credit)		-3,946	24,524	-20,547	-30,179			
Extraordinary items					0			
Income before undistributed income of subsidiaries		170,919	112,079	147,723	117,243		52.50	50.01
Equity in undistributed income of subsidiaries		219,687	197,714	113,705	44,664		11.11	
Bank subsidiaries		219,687	197,714	113,705	44,664		11.11	
Nonbank subsidiaries		0	0	0	0			
Subsidiary holding companies		0	0	0	0			
Net income (loss)		390,606	309,793	261,428	161,907		26.09	279.39
Memoranda								
Bank net income		405,687	357,714	268,705	166,664		13.41	309.69
Nonbank net income		0	0	0	0			
Subsidiary holding companies' net income		0	0	0	0			

